

Appendix 5 Treasury Management Strategy Indicators 2021/22-2023/24

	Budget 2021-22	Budget 2022-23	Budget 2023-24
	£000	£000	£000
Authorised limit for external debt -			
Borrowing	441,284	458,621	474,144
Other long term liabilities	26,274	24,097	21,829
Total	467,558	482,718	495,973
Operational boundary for external debt -			
Borrowing	353,027	366,897	379,315
Other long term liabilities	26,274	24,097	21,829
Total	379,301	390,994	401,144
Capital Financing Requirement	431,942	441,364	451,049
Upper limits for interest rate exposure			
Principal outstanding on borrowing	353,027	366,897	379,315
Principal outstanding on investments	100,000	90,000	80,000
Net principal outstanding	253,027	276,897	299,315
Fixed rate limit – 100%	253,027	276,897	299,315
Variable rate limit – 30%	75,908	83,069	89,795
Upper limit for total invested for over 365 days	60,000	60,000	60,000

Maturity structure of fixed rate borrowing	Upper Limit	Lower Limit
Under 12 months	35%	0%
Over 12 months and within 24 months	40%	0%
Over 2 years and within 5 years	50%	0%
Over 5 years and within 10 years	75%	0%
Over 10 years	100%	0%

	Budget 2021-22	Budget 2022-23	Budget 2023-24
	£000	£000	£000
Gross Debt and Net Debt			
Outstanding Borrowing	353,027	366,897	379,315
Other long term liabilities	26,274	24,097	21,829
Gross Debt	379,301	390,994	401,144
Less investments	100,000	90,000	80,000

Net Debt	279,301	300,994	321,144
-----------------	----------------	----------------	----------------

Gross and The CFR	Budget 2021-22	Budget 2022-23	Budget 2023-24
	£000	£000	£000
Gross Debt	379,301	390,994	401,144
CFR	431,942	441,364	451,049

Appendix 6 - Prudential Indicators - Capital Finance

Ratio of Financing costs to net revenue stream	Budget 2021-22	Budget 2022-23	Budget 2023-24
	£000	£000	£000
General Fund			
Principal repayments	2,736	3,536	3,675
Interest costs	8,453	8,516	8,213
Debt Management costs	42	41	42
Rescheduling discount			
Investment income	(1,443)	(1,368)	(1,518)
Interest applied to internal balances	812	825	838
Total General Fund	10,600	11,550	11,250
Net revenue stream	367,178	370,133	373,205
Total as percentage of net revenue stream	2.89%	3.12%	3.01%
Housing Revenue Account			
Principal repayments	1,951	1,912	1,874
Interest costs	5,509	5,639	5,766
Rescheduling discount			
Debt Management costs	34	37	38
Total HRA	7,494	7,588	7,678
Net revenue stream	51,273	53,357	53,882
Total as percentage of net revenue stream	14.62%	14.22%	14.25%

Capital financing requirement [end of year position]	Budget 2021-22	Budget 2022-23	Budget 2023-24
	£000	£000	£000
Council Fund	290,419	289,672	288,691
Housing Revenue Account	141,523	151,692	162,358
Total Authority	431,942	441,364	451,049

Appendix 7 - Capital Expenditure and Funding

Expenditure	Budget 2021-22	Budget 2022-23	Budget 2023-24
	£000	£000	£000
Council Fund	11,349	9,726	9,726

Housing Revenue Account	35,200	35,800	37,600
Total	46,549	45,526	47,326
Funding			
Surplus/ (Deficit) Balance b/f	454	509	287
Borrowing - Supported (GF)	4,842	4,842	4,842
General Capital Grant - WG	4,856	3,020	3,020
Internal Borrowing	-	-	-
RCCO Budget	128	128	128
Capital underspends frm previous years		-	-
General Fund working balances	-	-	-
One off funding- MRP Review	1,578	1,514	1,449
RCCO- (HRA)	23,850	15,450	16,550
Unsupported Borrowing HRA- WHQS			
Unsupported Borrowing HRA- Affordable Housing	4,000	13,000	13,700
Major Repairs Allowance (HRA)	7,350	7,350	7,350
Total	47,058	45,813	47,326
Surplus C/f	509	287	